

WHEN RECORDED, MAIL TO:

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and Howard
100 West Liberty St., 10th Floor
Reno, Nevada 89501

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**FIRST AMENDMENT TO DECLARATION OF PROTECTIVE
COVENANTS OF SADDLEHORN DEVELOPMENT COMPANY**

This First Amendment to Declaration of Protective Covenants of Saddlehorn Development Company ("First Amendment") is made by **SADDLEHORN HOMEOWNERS' ASSOCIATION, a Nevada non-profit corporation** (the "Association"), with reference to the following facts and is as follows:

RECITALS:

A. Saddlehorn Development Company, a Nevada corporation, caused that certain Declaration of Protective Covenants of Saddlehorn Development Company to be recorded on June 9, 1989, in Book 2921, page 0204, as Instrument No. 1329986, Official Records, Washoe County, Nevada (the "Declaration"). All capitalized terms used and not otherwise defined herein shall have the meanings ascribed to such terms in the Declaration.

B. The Association has obtained not less than the majority of the voting power of the Association to approve the changes to the Declaration as described herein. The Association desires to amend the Declaration as below set forth.

NOW, THEREFORE, the Association, hereby agrees as follows:

1. Amendment to Declaration. The Declaration is hereby amended as follows:

1.1 Increase in Fees. Article IV, Section G ("Administrative Fees") of the Declaration is hereby amended to read, in its entirety, as follows:

IV. THE ARCHITECTURAL CONTROL COMMITTEE

G. Administrative Fees – As a means of defraying its expenses, the Committee shall require a filing fee of \$500.00, to accompany the submission of plans and specifications for a new dwelling and a filing fee of \$250.00, for submitting plans for remodeling, additions or exterior redecorating color scheme. No additional fee shall be required for resubmission, nor shall a fee be required for proposals for erection of a fence not as part of the original construction. Such fees shall be used for the general costs of the Committee. In the event such fees

are not sufficient from time to time to pay all costs of the Committee, including legal fees, any deficiency shall be the obligation of the Association.

2. Certification of President of Association. Dave Gibson, as President of the Association, hereby certifies that this First Amendment was prepared, and is being executed and recorded, in full agreement of not less than a majority of the voting power of the Association.

3. Ratification. As hereby amended, the Declaration remains in full force and effect.

IN WITNESS WHEREOF, Dave Gibson, as President of the Association, has executed this First Amendment as of the date set forth with their respective signatures.

**SADDLEHORN HOMEOWNERS' ASSOCIATION,
a Nevada non-profit corporation**

By: *Dave Gibson*
DAVE GIBSON

Its: **President**

STATE OF NEVADA)
)ss.
COUNTY OF WASHOE)

This instrument was acknowledged before me on December 18, 2002 by DAVE GIBSON, as President of SADDLEHORN HOMEOWNERS' ASSOCIATION, a Nevada non-profit corporation.

[Signature]
Notary Public
My Commission Expires: 3-12-2005

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DAVID E. WILHOYTE
Notary Public - State of Nevada
Appointment number 01-67750-2
My Appt. Expires March 12, 2005
.....

DOC # 2783122

Conformed Copy
12/30/2002 11:40A Fee:15.00
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Requested By
HALE LANE PEEK ET AL
Washoe County Recorder
Kathryn L. Burke - Recorder